THIS IS TO CERTIFY THAT

# Herman Hermawan

COMPLETED THE THEORETICAL AND PRACTICAL
ASSESSMENT COMPONENTS OF THE FOLLOWING AREAS

Modano Fundamentals, Modano Financial Modeling, Microsoft Excel

AND ACHIEVED AN AVERAGE CERTIFICATION SCORE OF

## Grade A+

ON

**5th November 2016**

CERTIFICATE NUMBER
**88277748**



**MICHAEL HUTCHENS**
FOUNDER & CEO

Modano®