THIS IS TO CERTIFY THAT

Ronna Refuerzo

COMPLETED THE THEORETICAL AND PRACTICAL
ASSESSMENT COMPONENTS OF THE FOLLOWING AREAS

Modano Fundamentals, Modano Financial Modeling, Microsoft Excel, Standardization, Review

AND ACHIEVED AN AVERAGE CERTIFICATION SCORE OF

Grade A+

ON

5th March 2019

CERTIFICATE NUMBER
79733988



MICHAEL HUTCHENS
FOUNDER & CEO

Modano®