THIS IS TO CERTIFY THAT

Raymond Kwok

COMPLETED THE THEORETICAL AND PRACTICAL
ASSESSMENT COMPONENTS OF THE FOLLOWING AREAS

Financial Modeling Fundamentals, Modano Fundamentals,
Modano Financial Modeling

AND ACHIEVED AN AVERAGE CERTIFICATION SCORE OF

Grade A

ON

11th May 2025

CERTIFICATE NUMBER
75067703



MICHAEL HUTCHENS
FOUNDER & CEO

Modano®