



THIS IS TO CERTIFY THAT

Nils Franz

COMPLETED THE THEORETICAL AND PRACTICAL
ASSESSMENT COMPONENTS OF THE FOLLOWING AREAS

Financial Modeling Fundamentals

AND ACHIEVED AN AVERAGE CERTIFICATION SCORE OF

Grade A+

ON

19th January 2026

CERTIFICATE NUMBER

63691553

A stylized, handwritten signature in black ink, appearing to read 'M. Hutchens', is placed above the name of the signatory.

MICHAEL HUTCHENS

FOUNDER & CEO

