THIS IS TO CERTIFY THAT

Fred Zheng

COMPLETED THE THEORETICAL AND PRACTICAL
ASSESSMENT COMPONENTS OF THE FOLLOWING AREAS

Financial Modeling Fundamentals, Modano Fundamentals,
Modano Financial Modeling, Modano Financial Modeling II,
Microsoft Excel, Standardization, Review

AND ACHIEVED AN AVERAGE CERTIFICATION SCORE OF

Grade A+

ON

25th March 2022

CERTIFICATE NUMBER
40288973

MICHAEL HUTCHENS
FOUNDER & CEO

Modano®