



THIS IS TO CERTIFY THAT

**Piyush Karamchandani**

COMPLETED THE THEORETICAL AND PRACTICAL  
ASSESSMENT COMPONENTS OF THE FOLLOWING AREAS

**Financial Modeling Fundamentals**

AND ACHIEVED AN AVERAGE CERTIFICATION SCORE OF

**Grade A+**

ON

**25th April 2025**

CERTIFICATE NUMBER

39739797

A handwritten signature in black ink, appearing to read 'M. Hutchens', located below the certificate number.

MICHAEL HUTCHENS

FOUNDER & CEO



**Modano®**