



THIS IS TO CERTIFY THAT

**Ethan Baade**

COMPLETED THE THEORETICAL AND PRACTICAL  
ASSESSMENT COMPONENTS OF THE FOLLOWING AREAS

Financial Modeling Fundamentals, Modano Fundamentals,  
Modano Financial Modeling, Modano Financial Modeling II,  
Microsoft Excel, Standardization, Review

AND ACHIEVED AN AVERAGE CERTIFICATION SCORE OF

**Grade A+**

ON

**1st August 2022**

CERTIFICATE NUMBER

28968312

MICHAEL HUTCHENS  
FOUNDER & CEO



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